



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	12-09-2023	11-09-2023	Chng	%Chng
Spot	19993.2	19996.35	-3.15	-0.02%
Fut	20036.5	20036.7	-0.2	0.00%
Open Int	10296800	10260300	36500	0.36%
Implication	SHORT BUILDUP			
Bank Nifty	12-09-2023	11-09-2023	Chng	%Chng
Spot	45511.35	45570.7	-59.35	-0.13%
Fut	45638.05	45697.85	-59.8	-0.13%
Open Int	1927125	1960005	-32880	-1.68%
Implication	LONG UNWINDING			

## Nifty Technical View : 13-09-2023

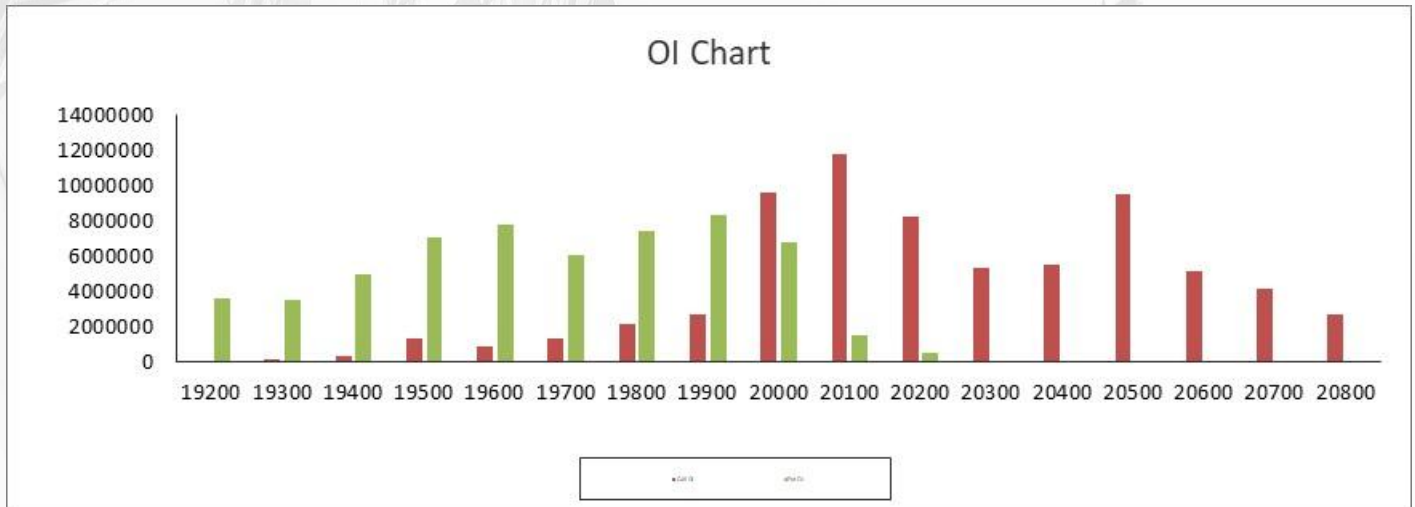
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19993.2	19810	19902	20006	20097	20202

Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on flat note. Nifty closed at 19993 with a loss of 3 points. On the daily chart, the price movement has taken a shape of Bearish Belt Hold candle carrying lower side shadows with open and high level are same representing selling from the opening level. The chart pattern suggests that if Nifty breaks and sustains below 19900 level it would witness selling which would lead the index towards 19850-19800 levels. However if index crosses above 20110 level it would witness pullback rally which would take the index towards 20150-20200.

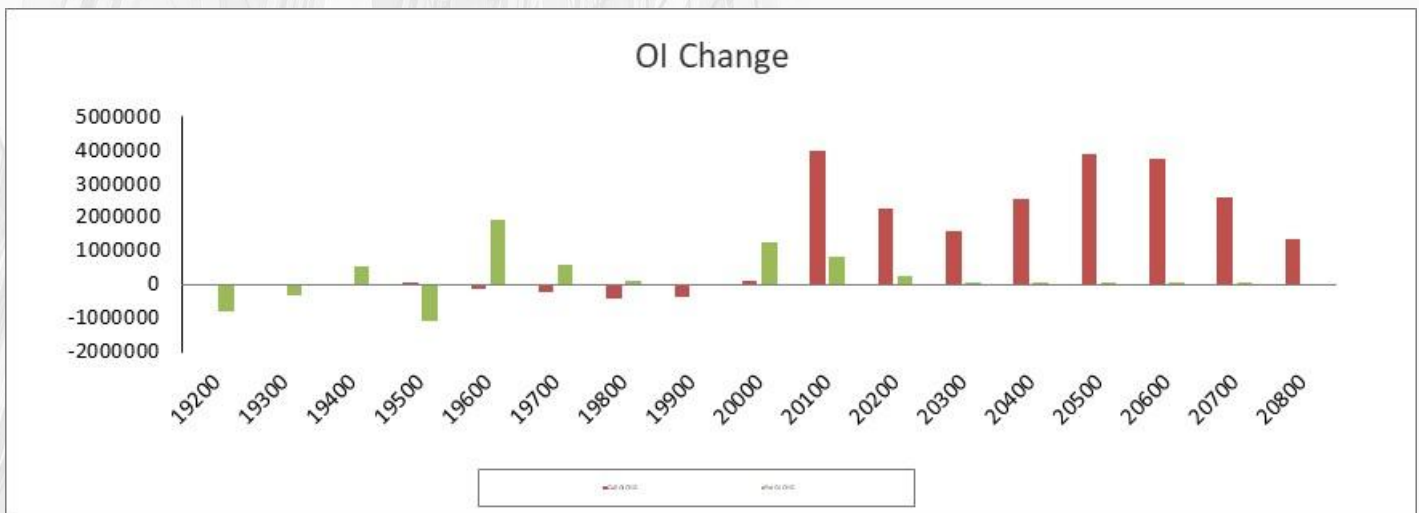


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 14-09-2023



## Nifty Open Interest Change : Weekly Expiry 14-09-2023



- India Volatility Index (VIX) changed by 3.53% and settled at 11.75.
- The Nifty Put Call Ratio (PCR) finally stood at 1.04 vs. 1.42 (11/09/2023) for 14 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20100 with 117.99 lacs followed by 20000 with 96.07 Lacs and that for Put was at 19900 with 83.70 lacs followed by 19600 with 77.42lacs.
- The highest OI Change for Call was at 20100 with 40.04 lacs Increased and that for Put was at 19600 with 19.31 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20100– 19900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 28 Sep 2023	3648.9	0.02	839200	3.66	3623	3680
SHREECEM 28 Sep 2023	26099.6	0.79	180450	3.31	25728	26286
NESTLEIND 28 Sep 2023	22397.9	1	344960	2.58	22177	22549

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BOSCHLTD 28 Sep 2023	19230	-1.32	113900	10.37	18917	19542
MRF 28 Sep 2023	107793.45	-1.69	35660	7.02	107036	109175
NAVINFUOR 28 Sep 2023	4481	-4.2	697200	4.61	4403	4632
JKCEMENT 28 Sep 2023	3249.2	-1.99	731000	3.32	3205	3327

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 28 Sep 2023	4278.85	-3.11	413200	-3.5	4209	4379
LTTS 28 Sep 2023	4626.3	-0.29	684400	-2.31	4566	4681

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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